

WHAT YOU NEED TO KNOW ABOUT OVERDRAFTS AND OVERDRAFT FEES

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway.

We have standard overdraft practices that come with your account.

This notice explains our standard overdraft practices.

What are the standard overdraft practices that come with my account?

We do authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments

We do not authorize and pay overdrafts for the following transactions unless you ask us to (see below):

- ATM transactions
- Everyday debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

If we do not authorize and pay an overdraft, your transaction will be declined.



5411 Dr. Martin Luther King, Jr. Blvd. • Anderson, IN 46013
525 East Hartman Road • Anderson, IN 46012

www.lampco.com

What fees will I be charged if Lampco FCU pays my overdraft?

Under our standard overdraft practices:

- We will charge you a fee of up to \$30 each time we pay an overdraft.
- There is no limit on the total fees we can charge you for overdrawing your account.

What if I want Lampco FCU to authorize and pay overdrafts on my ATM and everyday debit card transactions?

If you also want us to authorize and pay overdrafts on ATM and everyday debit card transactions (Opt-In), complete the form below and mail it to Lampco FCU, 5411 Dr. MLK Blvd., Anderson, IN 46013 or return it to any Lampco FCU Branch. If you authorize Lampco FCU to pay overdrafts for ATM and everyday debit transactions, you may revoke it at any time (Opt-Out) by completing the opt-out section below. We recommend making a copy of this form for your personal records.

_____ I **Do** want Lampco FCU to authorize and pay overdraft on my ATM and everyday debit card transactions. (**Opt-IN**)

_____ I **DO NOT** want Lampco FCU to authorize and pay overdrafts on my ATM and everyday debit card transactions. (**Opt-Out**)

Print Name _____

Signature _____

Date _____ Account # _____