

Kasasa Saver “Rider”
When Linked to Kasasa Cash Back TISA Disclosure Language
Lampco Federal Credit Union

This disclosure contains the rules that govern your Kasasa Saver deposit account as of August 1, 2024, when it is linked to Kasasa Cash Back account. Please refer to both this AND the corresponding Kasasa Cash Back Truth in Savings disclosure to ensure you have all the information that is associated with your accounts.

- **Kasasa Saver Account Overview:** Kasasa Saver® is a free, variable rate, deposit account with a \$5.00 minimum balance that rewards accountholders with dividends when they meet the minimum qualifications associated with their linked Kasasa Cash Back checking account during each Monthly Qualification Cycle.

- **Kasasa Saver Dividend Rate & Annual Percentage Yield (APY)**

- **Compounding & Crediting Within Kasasa Saver Account:**

Dividends will be compounded on a monthly basis. Dividends will be credited to your account on the last day of the Statement Cycle. If you close your account before the dividends are credited, you will not receive the accrued dividends. Dividends begin to accrue on the Business Day you deposit noncash items (for example, checks).

“Statement Cycle” means the period of time for which Lampco Federal Credit Union provides a summary of the financial activities and transactions that post and settle to the accountholder’s account.

- **Balance Computation Method for Kasasa Saver Account:**

- *We use the Daily Balance Method:* We use the daily balance method to calculate the dividends on your account. This method applies a periodic rate to the principal in the account each day for the period. The period we use is the Statement Cycle.

- **Dividend Rate & Annual Percentage Yield:** The dividend rate and Annual Percentage Yield (APY) associated with your Kasasa Saver account when linked to either Kasasa Cash or a Kasasa Cash Back account is documented below. Please refer to the appropriate Kasasa Cash or Kasasa Cash Back Truth in Savings Disclosure for specific account qualification information. Rates are variable and subject to change.

- **Kasasa Saver:** When your linked Kasasa Cash or Kasasa Cash Back account qualifications are met during a Monthly Qualification Cycle a dividend rate of 0.25% will be paid on the portion of your daily balance that is less than or equal to \$10,000 and the annual percentage yield for this tier is 0.25%. A dividend rate of 0.15% will be paid on the portion of your daily balance that is greater than \$10,000 resulting in annual percentage yield for this tier ranging from 0.25% to 0.16%, depending on the account’s balance.

If your linked Kasasa Cash Back account qualifications are not met all balances in your Kasasa Saver account earn a dividend rate of 0.01% with an annual percentage yield of 0.01%.

APY = Annual Percentage Yield. APY calculations are based on an assumed total account balance of \$10,000 plus \$100,000 to be shown as a single figure (i.e., \$110,000). Rates and rewards are variable and at our discretion may change after account is opened without notice to you. Fees may reduce earnings. No minimum balance is required to earn or to receive the account's rewards. Rewards less than a penny cannot be distributed.

- **Additional Information Regarding Your Kasasa Saver Account.**

- **Linked Accounts:** You must have a linked Kasasa Cash Back account in order to open a Kasasa Saver account, and the Kasasa Cash Back account must remain open throughout the period that you hold the Kasasa Saver account. In the event that you or we close your Kasasa Cash Back account, your Kasasa Saver account will be closed as well. When linked to Kasasa Saver, cash back payments and ATM fee reimbursements earned within the Kasasa Cash Back account are credited directly to the Kasasa Saver account on the last day of current Statement Cycle.
- *Account Limitations If Kasasa Saver Is Established As A Savings Account:* Transfers or withdrawals from a Kasasa Saver account to (a) another account of the same depositor at our institution or to (b) a third party or an account of the same depositor at another bank, if made by preauthorized transfer, automatic transfer, telephone, fax or internet banking service and (c) transfers or withdrawals to a third party or to an account of the depositor to another account at another bank made by check, draft, debit card are limited to an aggregate total of six (6) per calendar month. There is no limit to the number of transfers or withdrawals from your Kasasa Saver account to repay loans at our institution or are made in person, by mail, by messenger or at an ATM. These transactions are considered made on the date the transaction posts and settles to your account, not the date the withdrawal request was initiated.
- **Minimum Deposit, Use & Number of Accounts:** A \$5.00 minimum deposit is required to open the Kasasa Saver account and a \$5.00 balance is required to qualify for the account's rewards. Monthly receipt of electronic statements is a condition to open account. This account is not to be used for commercial purposes and there is a limit of 1 Kasasa Saver account(s) per social security number.
- **Fees:** There are no fees to open or close a Kasasa Saver account. There are recurring monthly service charges associated with this account. See accompanying schedule of Lampco Federal Credit Union Fee Schedule for fees that may apply to this account.
- **More Details:** Monthly enrollment with an ACH Credit or Debit (such as Bill Pay transactions that clear as ACH) and at least 12 PIN-based and signature-based debit card purchases are required to meet the Kasasa Saver's linked Kasasa Cash Back account's qualifications. Contact a Lampco Federal Credit Union service representative for additional information, details and enrollment instructions. Federally insured by NCUA.

Trademarks: Kasasa Saver, Kasasa Cash and Kasasa Cash Back are trademarks of Kasasa, Ltd., registered in the U.S.A.